

ASX ANNOUNCEMENT

5 January 2021

UPDATED LOAN DOCUMENTATION EXECUTED

Highlights

Funding package now finalised consisting of:

- \$5 million in Convertible Notes now issued to private investment company Peters Investments Pty Ltd
- \$3.715 million of Convertible Note funding used to pay down loan to Macquarie Bank Limited
- An extended \$5 million Macquarie Bank Limited primary secured debt facility
- Loan facility from Kalonda Pty Ltd fully repaid

The Agency Group Australia Ltd (ASX:AU1) (“The Agency” or “the Company”) is pleased to confirm that, following shareholder approval at the Company’s annual general meeting held 4 January (refer to the announcement entitled “Results of AGM” of 4 January 2021), it has issued 5,000,000 convertible notes to Peters Investments Pty Ltd in order to raise \$5,000,000. In addition, the terms of the 1,000,000 convertible notes issued to Peters Investments Pty Ltd in May 2020 (refer to the announcement entitled “The Agency secures \$1m from Strategic Investor” of 15 May 2020) have been amended so that they are consistent with the terms of the 5,000,000 convertible notes issued yesterday.

In addition, further to The Agency’s ASX announcement of 29 October 2020, the Company is pleased to advise that it has executed an amendment deed to its loan agreement with Macquarie Bank Limited (“Amendment Deed”). Pursuant to the terms of the Amendment Deed:

- The Company has applied \$3.715 million of the funds received for the issue of the Convertible Notes towards reducing its finance facility with Macquarie Bank Limited to \$5 million.
- The Company and Macquarie Bank Limited have agreed to a revised repayment date for the remaining finance facility of 4 January 2023.
- The Company has repaid a loan of \$0.75 million provided by Kalonda Pty Ltd as trustee for the Leibowitz Superannuation Fund.

The Company confirms that there are no other material changes to the terms of the loan agreement with Macquarie Bank Limited to those previously announced to the ASX.

This announcement has been released with the approval of the board of The Agency Group Australia Ltd.

Ends

If you require further information, please contact:

Investors

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Media

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