

ASX Release
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Resignation of Director

National real estate company The Agency Group Australia (**ASX:AU1**) (“**The Agency**” or “**the Company**”) advises that Mr Matt Lahood has today resigned as a Director of the Company, with Geoff Lucas filling the board vacancy in his role of Managing Director and CEO.

The transition is part of the restructure previously foreshadowed and Mr Lahood, as part of his appointment to CEO – Real Estate, will extend his focus on developing the Company’s East Coast markets.

Mr Lahood who joined the board in January 2019 as part of the Top-Level Pty Ltd acquisition has been deeply involved with the vision, establishment and growth of The Agency in key eastern states markets and in recent weeks has successfully assisted The Agency brand expand into Canberra, where dwelling values have continued to perform strongly.

Given his increasing executive workload across the business, he had indicated to the board in recent months of his intention to resign from his director position at an appropriate time.

“With the appointment of Geoff Lucas to the position of Managing Director and CEO, and current Managing Director, Paul Niardone, to the position of Executive Director, Matt felt now was the most appropriate time for him to resign his director position and focus entirely on his key executive duties”, said The Agency Executive Chairman Andrew Jensen.

“Matt has played a key role in building the business, particularly recruiting agents on the east coast and mentoring agents across the country. The board thanks Matt for this and the active role he played on the board and looks forward to working with him in his role as a key executive of The Agency,” Mr Jensen concluded.

ENDS

Announcement authorised for release by the Board of The Agency Group Australia Limited.

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