

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme The Agency Group Australia Ltd (Company)

ACN/ARSN 118 913 232

1. Details of substantial holder (1)

Name Mitchell Atkins, Magnolia Equities III Pty Ltd (ACN 634 968 657) and Magnolia Equities Pty Ltd (ACN 633 562 259)

ACN/ARSN (if applicable) As Above

There was a change in the interests of the substantial holder on 16/09/2020

The previous notice was given to the company on 17/06/2020

The previous notice was dated 17/06/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	52,969,231	17.72%	49,763,017	16.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure A				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

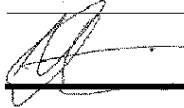
The addresses of persons named in this form are as follows:

Name	Address
Magnolia Equities III Pty Ltd (ACN 634 968 657), Magnolia Equities Pty Ltd (ACN 633 562 259) and Mitchell Atkins	C/- Magnolia Capital Group, Shop 2, 80 Terrigal Esplanade, Terrigal NSW 2260

Signature

print name Mitchell Atkins capacity Beneficial Owner

sign here



date 16/09/2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

THIS IS THE ANNEXURE MARKED "A" OF 1 PAGE REFERRED TO IN FORM 604 "NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER" SIGNED BY ME ON 16 SEPTEMBER 2020


MITCHELL ATKINS

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	CLASS AND NUMBER OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
29/7/20	Mitchell Atkins	Entry into contracts for the purchase of the securities on ASX	\$3,680.05	100,000 Ordinary Shares	100,000
31/7/20	Mitchell Atkins	Entry into contracts for the purchase of the securities on ASX	\$5,100.00	150,000 Ordinary Shares	150,000
31/7/20	Mitchell Atkins	Entry into contracts for the purchase of the securities on ASX	\$700.00	20,000 Ordinary Shares	20,000
31/7/20	Mitchell Atkins	Entry into contracts for the purchase of the securities on ASX	\$1,419.87	44,797 Ordinary Shares	44,797
31/7/20	Mitchell Atkins	Entry into contracts for the purchase of the securities on ASX	\$990.00	30,000 Ordinary Shares	30,000
31/7/20	Magnolia Equities Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$878.78	27,462 Ordinary Shares	27,462
31/7/20	Magnolia Equities Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$785.05	25,000 Ordinary Shares	25,000
31/7/20	Magnolia Equities Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$776.05	25,500 Ordinary Shares	25,500
31/7/20	Magnolia Equities Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$9,036.21	301,872 Ordinary Shares	301,872
31/7/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$23,337.24	772,987 Ordinary Shares	772,987
3/8/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$45.95	1,540 Ordinary Shares	1,540
6/8/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$19,198.78	669,223 Ordinary Shares	669,223
6/8/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$6,750.18	226,250 Ordinary Shares	226,250
17/8/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$2,088.45	60,000 Ordinary Shares	60,000
18/8/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$4,541.86	130,485 Ordinary Shares	130,485
16/09/20	Magnolia Equities III Pty Ltd	Entry into contracts for the purchase of the securities on ASX	\$13,992.14	414,616 Ordinary Shares	414,616

4. PRESENT RELEVANT INTERESTS

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSON ENTITLED TO BE REGISTERED AS HOLDER	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES	PERSON'S VOTES
Magnolia Equities III Pty Ltd	Magnolia Equities III Pty Ltd	Magnolia Equities III Pty Ltd	Registered Holder	49,763,017.00 Ordinary Shares	49,763,017