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ASX ANNOUNCEMENT

18 February 2019

THE AGENCY APPOINTS NEW INTERIM CHAIRMAN

The Agency Group Australia (ASX:AU1) (“The Agency” or “the Company”) today announces the appointment of Mr Andrew Jensen to the role of interim Chairman, effective 18 February 2019. Mr Jensen will succeed Mr Philip Re who has tendered his resignation as Chairman and will step down from the board on 18 February 2019.

The appointment of Mr Jensen, who previously held the position of Chief Financial Officer for International and leading Australian Companies, will greatly assist the Company in its next phase of national growth under the two prominent brands of The Agency and Sell Lease Property.

Mr Jensen has strong commercial, strategic and M&A experience and has financially led companies engaged in various fields including real estate, financial services, telecommunications and the franchising sectors both in Australia and Internationally.

He is an accomplished CFO with over 18 years’ experience in senior finance and management roles. Previously, Mr Jensen was the CFO and Director of Australasia’s largest real estate group Ray White, with over \$20 billion in annual sales and one of Australia’s largest independent mortgage broking businesses Loan Market. He has also been the CFO of VGC Food Group Pty Ltd, a private diversified manufacturing and franchising group.

Lastly, Mr Jensen was also CFO and COO of Digicel PNG (Papua New Guinea) part of Digicel Group Limited (Digicel), one of the South Pacific’s largest and most successful telecommunications companies. He is also a fellow of the (National Institute of Accountants) and member of the Institute of Company Directors.

“I am delighted to accept the opportunity to be Chairman of The Agency Group at this stage of its development,” Mr Jensen said. *“Despite the current market downturn, this Company is ideally positioned as innovative disrupter in the national real estate market to continue its rapid growth and cement its position as the fastest growing real estate company nationally.”*

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The Agency Managing Director Paul Niardone said:

"We are delighted to have secured someone of Andrew's calibre and experience to take the role of Chairman. Andrew is highly respected and is a well -credentialed company director who brings a depth of knowledge and experience to the role which will prove invaluable in taking The Agency forward through its next phase of growth.

"I would also like to take this opportunity on behalf of the board and management team to thank Phil who played a key role overseeing what has been a significant transformational period for the Company.

"As Chairman, Phil has steered the company from its infancy, operating from one office in Doubleview with next to no agents under the Ausnet Real Estate Services banner, to being the fastest growing national real estate company in Australia with 293 agents across multiple offices and unaudited group revenue of approximately \$24.5 million.

"He has overseen the Company's substantial growth in Western Australia via the acquisition of Sell Lease Property and other notable real estate agencies including Beaufort Realty and the transition to national real estate agency with the acquisition of Top Level Real Estate.

"The Board wish to thank Phil for his significant contribution and commitment to the Company and wish him all the best in his future endeavours."

If you require further information, please contact:

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